

**MINUTES OF THE GOLDEN HORSESHOE CHAPTER
CANADIAN CONDOMINIUM INSTITUTE
ANNUAL GENERAL MEETING**

On the Hamilton Harbour Queen, in Hamilton Harbour

At 6:30 p.m. on Thursday September 15th 2005

Attendance There were 36 people in person and 105 people attending by proxy, representing in total 141 members to constitute a quorum. Our membership for notice of meeting was 477 requiring a quorum of 25%, or 119 members.

Call to Order The meeting was called to order at 6:35 p.m. by the Chairman, Kim Coulter. Steve Warner acted as recording secretary.

BUSINESS ARISING

Minutes of Last Meeting Kim requested a motion to waive the reading and approve the minutes of the last annual general meeting. A motion was made by Eric Sanderson and seconded by Maria Desforges. The motion passed unanimously.

Treasurer's Report Tony Gatto reviewed the financial standing of the Chapter based on the auditor's report. The Chapter is in good financial shape. The audit reported a surplus of \$67,404 as of June 30th 2005. Tony requested a motion to accept the financial statements. Bill Dickson motioned and Eric Sanderson seconded. All were in favour.

Appointment of Auditor Kim Coulter motioned for BDO to be appointed the auditor for our fiscal year ending June 30th 2006. The motion was seconded by Don Graves and all were in favor.

Nomination & Election of Directors Kim stated that there are seven director positions available for election. Kim stated that four of the incumbent directors including Steve Warner, Ron Danks, Maria Desforges, and himself have agreed to continue on the board with. Kim thanked Eric Sanderson for his service on the board as he is stepping down this year. There were existing vacancies on the board by the resignation during the year by Vartkes Peltekoglu and Craig Robson.

The floor was then open for nominations. Kim put forth three additional candidates that are supported by the GHC board: Don Bassindale, Peter Greco and Al Siaroff. Peter and Al sent their regrets. Carol Droeske was also nominated from the floor. Maria Desforges motioned to close nominations, Ron Danks seconded.

With 8 people and 7 positions available an election was called. Ballots were distributed to voting members and each candidate spoke briefly on their qualifications to be on the board. Karen Reynolds and Marianne Hallas were appointed as scrutineers. The votes including those used by proxy were counted and the following directors were elected: Don Bassindale, Kim Coulter, Ron Danks, Maria Desforges, Peter Greco, Al Siaroff and Steve Warner. Kim congratulated the new board members.

NEW BUSINESS

None

Meeting Closed

Fred Rossi motioned for the meeting to close at 7:00 p.m.

The Presidents Report and Condo of The Year announcement were made during the course of the evening as we cruised the harbour. River Walk was announced as winners of Condo of The Year.